



**EFFECTIVE: SEPTEMBER 2007**  
**CURRICULUM GUIDELINES**

**A.** Division: Education Effective Date: September 2007

**B.** Department / Commerce & Business Admin. Revision  New Course   
 Program Area: BBA Degree

If Revision, Section(s)  
 Revised:  
 Date of Previous Revision:  
 Date of Current Revision:

**C:** ACCT 4750 **D:** Auditing **E:** 3

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Subject & Course No.	Descriptive Title	Semester Credits
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**F:** Calendar Description:  
 This course covers concepts and pr

<b>M:</b>	<p>Course Objectives / Learning Outcomes</p> <p>At the end of the course, the successful student should be able to:</p> <ol style="list-style-type: none"> <li>1. discuss the environmental context and issues relating to the attest function;</li> <li>2. plan an audit taking into account concepts of evidence, risk and materiality;</li> <li>3. evaluate internal controls;</li> <li>4. understand sampling techniques and auditing in a computer environment;</li> <li>5. discuss and perform audit procedures as and when appropriate.</li> </ol>						
<b>N:</b>	<p>Course Content</p> <ol style="list-style-type: none"> <li>1. Professional standards, ethics and legal liability.</li> <li>2. Audit objectives, evidence, procedures and documentation.</li> <li>3. Planning, materiality and risk.</li> <li>4. Internal control.</li> <li>5. Audit sampling.</li> <li>6. Computer auditing.</li> <li>7. Revenue and collection cycle and acquisition and expenditure cycle.</li> <li>8. Inventory and capital asset balances, production and payroll cycle, and finance and investment cycle.</li> <li>9. Investments, long term debt and shareholders' equity balances, and completion of the audit.</li> </ol>						
<b>O:</b>	<p>Methods of Instruction</p> <p>Lectures and group discussions.</p>						
<b>P:</b>	<p>Textbooks and Materials to be Purchased by Students</p> <p><i>AUI Lesson Notes</i>, CGA Canada  <i>AUI CD</i>, CGA Canada  Robertson &amp; Smieliauskas, <i>Auditing: An International Approach</i>, latest Canadian edition. McGraw-Hill Ryerson, Toronto.  Instructor compiled materials (if applicable).</p> <p>Any one of the following calculators:</p> <ol style="list-style-type: none"> <li>1. Texas Instruments BA II Plus</li> <li>2. Sharp EL 733A</li> <li>3. Hewlett Packard 10B</li> </ol>						
<b>Q:</b>	<p>Means of Assessment</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Assignments/projects/cases/tests</td> <td style="text-align: right;">20-30%</td> </tr> <tr> <td>Midterm examination</td> <td style="text-align: right;">30-40%</td> </tr> <tr> <td>Final examination</td> <td></td> </tr> </table>	Assignments/projects/cases/tests	20-30%	Midterm examination	30-40%	Final examination	
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