

EFFECTIVE: MAY 2005

M: Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

- 1. assess his/her potential for an entrepreneurial career;
- 2. describe the attributes, skills and knowledge required to successfully start-up and manage a new venture;
- 3. evaluate a business opportunity by conducting a feasibility study;
- 4. prepare a detailed business plan;
- 5. describe and evaluate the legal forms of business ownership; and select the most appropriate form of

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- 5. Franchising:
 - . the franchise agreement
 - . evaluating a franchise opportunity
 - . establishing a franchised operation.
- 6. Location analysis/leasing:
 - . selecting a location
 - . analyzing a lease agreement
 - . buy vs lease decision.
- 7. Financing a business:
 - . sources of funds
 - . lending criteria
 - . negotiating a loan.
- 8. Managing a small business:
 - . Key issues in the areas of
 - marketing
 - financial
 - operations
 - human resources
- 9. Importing:
 - . getting started
 - . paying for goods
 - . Canada Customs
 - . tariffs
 - . Free Trade Agreement
 - . import documents for goods
 - . valuation: determining value for duty.
- 10. Exporting:
 - . to export or not to export?
 - . the market study
 - . making your first country visit
 - . exporting entry strategies
 - . promoting goods abroad
 - . export financing
 - . shipping goods: choosing the right transport mode.
- 11. The Export Process:
 - . five stages of exporting
 - . export research planning
 - . initial sales
 - . expansion
 - . investment abroad
- 12. Quotation and Order Processing:
 - . quotations
 - . order processing
 - . offers and counteroffers
- 13. Arranging for Payment:
 - . insurance
 - . financing

BUSN 3404 Entrepreneurship and Ne