

## CURRICULUM GUIDELINES

**EFFECTIVE: SEPTEMBER 2002**

**A:** Division: **INSTRUCTION** Date: **June 2001**

**B:** Department/ **Commerce & Business Admin.** New Course  Revision

Program Area: **Commerce & Business**

If Revision, Section(s) Revised: **H**

Date Last Revised: **1999-10: Q  
MARCH 1998**

**C: ECON 101 D: THE CANADIAN ECONOMY E: 3**

Subject & Course No.	Descriptive Title	Semester Credits												
<b>F:</b> Calendar Description: This course will provide the student with an economics framework for the analysis of the Canadian economy. Topics will include supply and demand, economic goals, monetary policy, fiscal policy and market structure. Issues of current economic interest will be discussed. Students who have credit for both ECON 150 and ECON 250 are precluded from taking ECON 101 for further credit.														
<b>G:</b> Allocation of Contact Hours to Types of Instruction/Learning Settings  Primary Methods of Instructional Delivery and/or Learning Settings:  <b>Lectures and seminars.</b>  Number of Contact Hours: (per week / semester for each descriptor)  <b>Lecture: 3 Hrs.</b> <b>Laboratory: 1 Hrs.</b> <b>Total: 4 Hrs.</b>  Number of Weeks per Semester:  <b>15 weeks X 4 Hrs. = 60 Hrs.</b>	<b>H:</b> Course Prerequisites: ENGL 12 with a grade of C or better and B.C. Principles of Math 11.  <b>I:</b> Course Corequisites:  <b>Nil</b>  <b>J:</b> Course for which this Course is a Prerequisite:  <b>Nil</b>  <b>K:</b> Maximum Class Size:  <b>35</b>													
<b>L:</b> PLEASE INDICATE: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;"><input type="checkbox"/></td> <td style="width: 35%;">Non-Credit</td> <td style="width: 30%;"></td> <td style="width: 30%;"></td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>College Credit Non-Transfer</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>College Credit Transfer:</td> <td style="text-align: center;">Requested <input type="checkbox"/></td> <td style="text-align: center;">Granted <input checked="" type="checkbox"/></td> </tr> </table> <p style="text-align: center; margin-top: 10px;">SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (<a href="http://www.bccat.bc.ca">www.bccat.bc.ca</a>)</p>			<input type="checkbox"/>	Non-Credit			<input type="checkbox"/>	College Credit Non-Transfer			<input checked="" type="checkbox"/>	College Credit Transfer:	Requested <input type="checkbox"/>	Granted <input checked="" type="checkbox"/>
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**M:** Course Objectives/Learning Outcomes:

At the end of the course, the student will be able to:

1. demonstrate knowledge of the basic terminology of economics;
2. examine and evaluate the degree to which the goals of the economy are currently achieved;
3. apply various analytical concepts required in the study of macro and microeconomics.

**N:** Course Content:

1. Introduction and basic concepts.
2. Economic goals, e.g., price stability, high employment, growth.
3. Government of Canada economic indicators.
4. Model(s) of income determination.
5. The money supply, Bank of Canada and monetary policy.
6. Fiscal policy, stabilizers, public debt.
7. International economics.
8. Demand, supply and elasticities.
9. The labour market.
10. Perfect and imperfect competition.
11. Current economic issues

**O:** Methods of Instruction:

Lectures and seminars.

**P:** Textbooks and Materials to be Purchased by Students:

Hird, H. Richard. Working with Economics, Latest Ed. Toronto: Maxwell  
MacMillan Canada Inc.

**Q:** Means of Assessment

Term Tests	40% - 70%
Term Paper and/or Written Assignment(s)	0% - 20%
Final Examination	30% - 40%
Participation and/or quizzes	<u>0% - 10%</u>
	<u>100%</u>

THERE WILL BE A MINIMUM OF THREE (3) EVALUATIONS.

**R:** Prior Learning Assessment and Recognition: specify whether course is open for PLAR

No.

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Course Designer(s)

Les Marshall

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Education Council/Curriculum Committee Representative

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Dean/Director

Jim Sator

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Registrar

Trish Angus

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OCTOBER 1999 DATE: