



Douglas  
College

# EFFECTIVE: SEPTEMBER 2004 CURRICULUM GUIDELINES

Division: **Instruction** Effective Date: **September 2004**

Program Area: **Commerce & Business Administration**  New Course

**Business** If Revision, Section Revised: **A,C,P**

Date of Current Revision: **September 1994**  
**June 2004**

**ECON 3450** **INTERMEDIATE MACROECONOMICS** **E: 3**

Subject & Course No. Descriptive Title Semester Credits

Calendar Description:  
This course will provide the student with the theoretical and practical tools for such macroeconomic models as consumption, investment, and government spending. The classical and Keynesian models of income and employment theory will be compared. Monetary theory, rational expectations, the open economy, economic fluctuation, and

**M:** Course Objectives / Learning Outcomes

The student will be able to:

1. construct an advanced two-sector model of income determination;
2. examine the effects of inflation and recession, the available policy instruments and potential economic consequences;
3. determine stabilization trade-offs in an open economy;
4. demonstrate a method of analysis of macroeconomic policy issues.

**N:** Course Content:

1. Nature and scope of macroeconomics
2. National income accounting
3. Income determination: elementary
4. Inco